PRESTIGE ASSURANCE PLC

19, LIGALI AYORINDE STREET, VICTORIA ISLAND, LAGOS
(+234) 7098820692, 7098820693, 7098820767

PROPOSAL FOR INSURANCE AGAINST LOSS OF MONEY IN TRANSIT

Please give a full answer to every question – Dashes or ticks are not sufficient

Proposer's name in full……Business or profession……

Address in full……

Office Telephone No…… Mobile No……

GENERAL INFORMATION

Name and address of Bank……..

……..

Number of employees engaged in
a) conveying money …… b) paying out the money…….. Are they all males over 18 years of age?……..
State how frequently wages/salaries are:
a) drawn…… b) paid out…….
Are they guaranteed under a Fidelity Policy?……..
If money for wages/salaries is retained overnight, state:
a) Dimensions of safe/strongroom……
b) Maker's name……
c) Whether marked fire or thief resisting……..
d) ***Cost and date of purchase***……
e) ***Number of keys***……..
f) ***Keys held by***……

Policy No……

IMPORTANT

INSURANCE (SPECIAL PROVISIONS) DECREE No. 40 1988

An Insurance agent who assists an applicant to complete an application or proposal form for Insurance shall be deemed to have done so as the agent of the applicant.

Have you ever sustained loss of money in transit or from safe?……..

If so give particulars……..

……..

Have you previously been insured against loss of money?

…….. Has any insurer ever:
a) declined your proposal?…….. b) increased your rate of premium?……
c) refused to renew or cancelled your policy?……
d) imposed special conditions?……

Is the indemnity proposed for the only security to be taken?
Insurance required from……..
to……..

DECLARATION: I/We hereby warrant the truth of the above statements and I/We declare that I/We have withheld no information whatever that might tend in anyway to indicate an increased risk or influence the acceptance of this proposal. I/We have fairly estimated the amount of money in transit described in the attached schedule and I/We agree to render at the end of each period of insurance a statement in the form required by the Company of all money in transit insured by the

policy which I/We agree this proposal shall be the basis of the contract between me/us and PRESTIGE ASSURANCE PLC.

Dated…… Signature……

No insurance is in force until the Proposal has been accepted by the Company and the Premium paid except as provided by an Official Covering Note issued by the Company.

Agency……

SCHEDULE OF PROPERTY TO BE INSURED

Please insert "Nil" against items not required

	Estimated Total Amount in transit during year	Limit of Liability for one loss (Maximum single transit)	How conveyed, i.e. on foot or by private or public conveyance	Distance Carried (approx.)	How often?	How many employees engaged in each transit?	Are any of them armed?	Other precaution (if any)
1. Wages/Salaries in transit from Banks to Proposer's premises (as stated above)								
2. Wages/Salaries in transit from Proposer's premises to Branch premises at								
3. Money in transit from the Banks for other purposes								
4. Money in transit to the Bank								
5. Money in transit between Proposer's premises and Branch premises								
6. Other money (to be specified)								

Note: The Sum Declared under Item 4 should include Open Cheques, Postal and Money Orders (but not Crossed Cheques, not Cheques for drawing cash) and it is permissible to specify Insurance postage and for other stamps and negotiable securities.

FOR COMPANY USE

Rate……per mile on Single Loss Limit
……per mile on Estimated Annual Carry
……per cent on money in safe

Premium:
Minimum……
Annual……

INSURANCE OF MONEY

The Company's Money Policy is extensive in cover at moderate Premium rates. It is designed to indemnify losses of Money whilst

(a) In Transit to the Bank or the Office from the Bank or to any place of work such as work sites, etc.
(b) In the residence of the Insured or any partner, Director or employee of the Insured, limited to ₦100.
(c) Not contained in locked safe or strong room in the Insured's Premises whilst such Premises is closed for business, limited to ₦100.

IN ADDITION cover is provided for loss of or damage to safes and strong rooms resulting from the theft or any attempted theft of the Money.

EXTENSION

If desired the Policy could be extended to provide Indemnity for DEATH, BODILY INJURY OR TEMPORARY DISABLEMENT as a result of ASSAULT following upon Holdup and/or Robbery.

EXCLUSIONS

The Insurance excludes losses arising from War and Kindred risks, lack of integrity or dishonesty of Insured's employee, loss of Money in the hands of collectors for more than 24 hours from the time of receipt.